

**SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST**  
**FINANCE COMMITTEE MEETING AGENDA**

**SUBJECT: Finance Committee Meeting**

**DATE: Thursday, November 19, 2020**

**TIME: 9:30 a.m.**

**LOCATION: Franklin Avenue Administrative Complex  
Meeting Room 201, 6920 Franklin Avenue, New Orleans, LA**

**AGENDA:**

**I. Call to Order: Chairperson Quentin D. Dastugue**

**II. Opening Comments – Chair**

**III. Adoption of Agenda**

**IV. Approval of Minutes of Meeting held on October 15, 2020**

**V. Public Comments: 2 minute limit per person**

**VI. Regional Finance Director’s Report**

**VII. New Business:**

A. Discussion of certification of ad valorem tax millage rates for the Orleans Levee District for calendar year 2021.

B. Discussion of establishing reserve accounts for future Hurricane and Storm Damage Risk Reduction System (HSDRRS) costs (see attachment).

C. Discussion of the renewal of certain insurance coverages for a one-year period.

D. Discussion of Budget to Actuals for 1<sup>st</sup> Quarter.

**VIII. Adjourn**

In accordance with the American with Disabilities Act, if you need special assistance, please contact Derek Boese at (504) 262-8910, describing the assistance that is necessary.

Posted 11/17/20

## ESTABLISHMENT OF RESERVE ACCOUNTS

	<b>Levee District</b>	<b>Purpose</b>	<b>Transfers to Fund Dedicated Accounts</b>	<b>Account</b>
1	Orleans	LPVHPP Pre-Katrina Cost Share	\$13.5 million transfer from O.L.D. LAMP-General Fund Account	LAMP Dedicated
2	Orleans	Periodic Inspection HSDRRS Recertification	\$1.65 million transfer from O.L.D. LAMP-General Fund Account  Beginning FY 2022 annual transfer of \$165,000 from O.L.D. General Operating Account	LAMP Dedicated
3	Orleans	Periodic Maintenance HSDRRS Water Based Complex Structure Gates	\$6.083 million transfer from O.L.D. LAMP-Complex Structures Fund Account  Beginning FY 2022 annual transfer of \$405,000 from O.L.D. General Operating Account	LAMP Dedicated or Edward Jones Brokers
4	Orleans	Raise HSDRRS Lakefront Levee	\$1.3 million transfer from O.L.D. LAMP-Complex Structures Fund Account  Beginning FY 2022 annual transfer of \$1.3 million from O.L.D. General Operating Account	LAMP Dedicated or Edward Jones Brokers
5	Orleans	Raise HSDRRS Levees in New Orleans East	\$32 million transfers (\$15 million from O.L.D. LAMP-SLIP Fund Account; \$7 million from O.L.D. Edward Jones-SLIP Fund Account and \$10 million from O.L.D. Edward Jones-General Fund Account)  FY 2022-2026 annual transfer of \$4.57 million from General Operating Account  Beginning FY 2027 annual transfer of \$7.3 million from General Operating Account	LAMP Dedicated or Edward Jones Brokers
6	Orleans	Periodic Maintenance HSDRRS Sheet Pile	\$2.28 million transfer from O.L.D. LAMP-Complex Structures Fund Account  Beginning FY 2022 annual transfer of \$114,000 from General Operating Account	LAMP Dedicated or Edward Jones Brokers

## ESTABLISHMENT OF RESERVE ACCOUNTS

	<b>Levee District</b>	<b>Purpose</b>	<b>Transfers to Fund Dedicated Accounts</b>	<b>Account</b>
7	East Jefferson	Maintenance/Repair HSDRRS Foreshore Protection	<p>\$10 million transfer from EJLD Edward Jones-General Fund Account</p> <p>FY 2022-2030 annual transfer of \$1.6 million from EJLD General Operating Account</p> <p>Beginning FY 2031 annual transfer of \$2.64 million from EJLD General Operating Account</p>	LAMP Dedicated or Edward Jones Brokers
8	East Jefferson	Periodic Inspection HSDRRS Recertification	<p>\$438 thousand transfer from EJLD LAMP-General Fund Account</p> <p>Beginning FY 2022 annual transfer of \$43,800 from EJLD General Operating Account</p>	LAMP Dedicated
9	East Jefferson	Raise HSDRRS Levees	<p>\$11.7 million transfers (\$10 million transfer from EJLD Edward Jones-General Fund Account and \$1.7 Million transfer from EJLD LAMP General Fund Account</p> <p>Beginning FY 2022 annual transfer of \$1.17 million from EJLD General Operating Account</p>	LAMP Dedicated or Edward Jones Brokers