

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Southeast Louisiana Flood Protection Authority – East on behalf of the East Jefferson Levee District in Jefferson Parish will be held at its regular meeting place in Joseph Yenni Building, Second Floor Council Chambers located at 1221 Elmwood Park Boulevard, Jefferson, LA on Thursday, May 19, 2022 at 11:00 a.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year’s maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$10,843,866 and the amount of increase in taxes attributable to the millage increase is \$354,070.24

On the motion of Mr. Noel,
 Seconded by Mr. Latiolais, the following resolution was offered:

**RESOLUTION NO. 03-18-21-03 - APPROVAL OF FY 2022 BUDGET FOR THE
 SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST ON BEHALF
 OF THE EAST JEFFERSON LEVEE DISTRICT**

WHEREAS, the Southeast Louisiana Flood Protection Authority-East on behalf of the East Jefferson Levee District (O.L.D.) has reviewed financial projections for Fiscal Year Ending June 30, 2022, including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2022:

TWELVE MONTHS ENDING JUNE 30, 2022 BUDGETS

	GENERAL FUND	CAPITAL PROJECTS	COMBINED
REVENUES			
Ad Valorem Taxes	9,526,400	-	9,526,400
Intergovernmental Revenue	492,100	-	492,100
Interest Income	200,000	-	200,000
Misc Revenue	267,500	-	267,500
Total Revenue	10,486,000	-	10,486,000
EXPENSES			
Personnel Services	4,270,200	-	4,270,200
Training and Travel	21,000	-	21,000
Professional Services	76,000	-	76,000
Contractual Services	680,700	-	680,700
Materials and Supplies	449,000	-	449,000
Equipment	939,700	-	939,700
Other Charges	327,800	-	327,800
Cost Sharing	3,312,700	-	3,312,700
MMCI Services	-	7,296,000	7,296,000
Total Expenses	10,077,100	7,296,000	17,373,100
Income Before Other Sources (Uses)	408,900	(7,296,000)	(6,887,100)
Insurance Proceeds	-	-	-

CHANGES IN FUND BALANCES	408,900	(7,296,000)	(6,887,100)
FUND BALANCES, BEGINNING OF YEAR, (per audit)	34,965,574	-	34,965,574
Less: FY 21 Maintenance Reserve	(22,138,000)	-	(22,138,000)
Add: Corp Portion of FY 21 Maintenance Reserve	7,605,000		7,605,000
Escrow Maintenance Reserve			
FUND BALANCES AT END OF YEAR, UNRESERVED	20,841,474	(7,296,000)	13,545,474

WHEREAS, the East Jefferson Levee District is mandated to submit an approved budget by April 1, 2021, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 18, 2021, reviewed the East Jefferson Levee District General Fund Budget for the Fiscal Year Ending June 30, 2022.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority - East approves the General Fund Budget of the East Jefferson Levee District for the Fiscal Year Ending June 30, 2022.

The foregoing was submitted to a vote, the vote thereon was as follows:

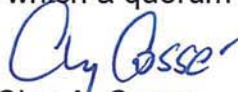
YEAS: Mr. Hassinger, Mr. Joanen, Mr. Latiolais, Mr. Morgan, Mr. Noel and Mr. Weysham

NAYS: None

ABSENT: Mr. Cosse

This resolution was declared adopted this 18th day of March, 2021.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 18, 2021, held in New Orleans, LA, at which a quorum was present.


Clay A. Cosse
Secretary