

**Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Southeast Louisiana Flood Protection Authority – East on behalf of the Orleans Levee District in Orleans Parish will be held at its regular meeting place at the Franklin Avenue Administrative Complex, Meeting Room 201, 6920 Franklin Avenue, New Orleans, LA on Thursday, October 20, 2022 at 11:00 a.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year’s maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$49,145,476 and the amount of increase in taxes attributable to the millage increase is \$4,402,282.**

On the motion of Mr. Noel,  
 Seconded by Mr. Latiolais, the following resolution was offered:

**RESOLUTION NO. 03-17-22-04 - APPROVAL OF FY 2023 BUDGET FOR THE  
 SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST ON BEHALF  
 OF THE ORLEANS LEVEE DISTRICT**

**WHEREAS**, the Southeast Louisiana Flood Protection Authority-East on behalf of the Orleans Levee District (OLD) has reviewed financial projections for Fiscal Year Ending June 30, 2023, including estimated operating revenues and expenditures; and

**WHEREAS**, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2023:

**TWELVE MONTHS ENDING JUNE 30, 2023 BUDGETS**

	<b>GENERAL FUND</b>	<b>SLIP FUND</b>	<b>COMBINED</b>
<b>REVENUES</b>			
Ad Valorem Taxes	21,753,600	18,942,900	40,696,500
Intergovernmental Revenue	1,598,900		1,598,900
Revenue from Lake Borgne	476,400		476,400
Mineral Revenue	256,300		256,300
Interest Income	25,000	35,000	60,000
Misc. Revenue	2,138,000		2,138,000
<b>Total Revenue</b>	<b>26,248,200</b>	<b>18,977,900</b>	<b>45,226,100</b>
<b>EXPENSES</b>			
Personnel Services	11,649,600		11,649,600
Training and Travel	64,000		64,000
Professional Services	305,000		305,000
Contractual Services	4,204,900		4,204,900
Materials and Supplies	1,779,000		1,779,000
Equipment	3,433,000		3,433,000
Other Charges	902,200	784,800	1,687,000
Cost Sharing	7,033,700		7,033,700
MMCI Services		37,758,000	37,758,000
<b>Total Expenses</b>	<b>29,371,400</b>	<b>38,542,800</b>	<b>67,914,200</b>
<b>Income Before Other Sources (Uses)</b>	<b>(3,123,200)</b>	<b>(19,564,900)</b>	<b>(22,688,100)</b>
Insurance Proceeds			
Transfer to Other Agencies		(27,000,000)	(27,000,000)
Gain/Loss on Fixed Assets	150,000		150,000

<b>CHANGES IN FUND BALANCES</b>	<b>(2,973,200)</b>	<b>(46,564,900)</b>	<b>(49,538,100)</b>
<b>FUND BALANCES, BEGINNING OF YEAR (per audit)</b>	<b>50,063,235</b>	<b>44,445,621</b>	<b>94,508,856</b>
<b>Less: OPEB Reserve per audit plus FY 22</b>	<b>(13,246,704)</b>		<b>(13,246,704)</b>
<b>Escrow OPEB</b>	<b>(2,000,000)</b>		<b>(2,000,000)</b>
<b>Escrow PCCP</b>	<b>(500,000)</b>		<b>(500,000)</b>
<b>FUND BALANCES AT END OF YEAR - UNRESERVED</b>	<b>31,343,331</b>	<b>(2,119,279)</b>	<b>29,224,052</b>

**WHEREAS**, the O.L.D. is mandated to submit an approved budget by April 1, 2022, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

**WHEREAS**, the Finance Committee at its meeting held on March 17, 2022, reviewed the O.L.D. General Fund and SLIP Fund Budget for the Fiscal Year Ending June 30, 2023.

**BE IT HEREBY RESOLVED**, that the Southeast Louisiana Flood Protection Authority-East approves the General Fund and SLIP Fund Budget of the Orleans Levee District for the Fiscal Year Ending June 30, 2023.

The foregoing was submitted to a vote; the vote thereon was as follows:

YEAS: Mr. Arrigo, Mr. Cosse, Mr. Joanen, Mr. Latiolais, Mr. Miller,  
Mr. Noel and Mr. Weysham

NAYS: None

ABSENT: Mr. Duplantier

This resolution was declared adopted this 17<sup>th</sup> day of March, 2022.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 17, 2022, held in New Orleans, LA, at which a quorum was present.



Clay A. Cosse  
Secretary