

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Southeast Louisiana Flood Protection Authority - East on behalf of the East Jefferson Levee District in Jefferson Parish will be held at its regular meeting place in Joseph Yenni Building, Second Floor Council Chambers located at 1221 Elmwood Park Boulevard, Jefferson, LA on Thursday, May 18, 2023 at 11:00 a.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$11,035,767 and the estimated amount of increase in taxes attributable to the millage increase is \$357,768

On the motion of Mr. Miller,
 Seconded by Mr. Fierke, the following resolution was offered:

**RESOLUTION NO. 03-16-23-03 - APPROVAL OF FY 2024 BUDGET FOR THE
 SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST ON BEHALF
 OF THE EAST JEFFERSON LEVEE DISTRICT**

WHEREAS, the Southeast Louisiana Flood Protection Authority-East on behalf of the East Jefferson Levee District (EJLD) has reviewed financial projections for Fiscal Year Ending June 30, 2024, including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2024:

TWELVE MONTHS ENDING JUNE 30, 2024 BUDGETS

	GENERAL FUND	CAPITAL PROJECTS	COMBINED
REVENUES			
Ad Valorem Taxes	10,999,400	-	10,999,400
Intergovernmental Revenue	417,000	-	417,000
Interest Income	525,000	-	525,000
Misc. Revenue	104,200	-	104,200
Total Revenue	12,045,600	-	12,045,600
EXPENSES			
Personnel Services	3,857,000	-	3,857,000
Training and Travel	23,000	-	23,000
Professional Services	75,000	-	75,000
Contractual Services	1,141,250	-	1,141,250
Materials and Supplies	641,700	-	641,700
Equipment	1,092,100	-	1,092,100
Other Charges	467,600	-	467,600
Cost Sharing	3,728,700	-	3,728,700
Project Related Costs (MMCI)	-	8,895,000	8,895,000
Total Expenses	11,026,350	8,895,000	19,921,350
Income Before Other Sources (Uses)	1,019,250	(8,895,000)	(7,875,750)
Sources/Uses	85,000	-	85,000
Insurance Proceeds			
Gain/Loss on Fixed Assets			
CHANGES IN FUND BALANCES	1,104,250	(8,895,000)	(7,790,750)

FUND BALANCES, BEGINNING OF YEAR	29,757,605	(10,029,200)	19,728,405
FUND BALANCES AT END OF YEAR - UNRESERVED	30,861,855	(18,924,200)	11,937,655

WHEREAS, the East Jefferson Levee District is mandated to submit an approved budget by April 1, 2023, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 16, 2023, reviewed the East Jefferson Levee District General Fund Budget for the Fiscal Year Ending June 30, 2024.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority - East approves the General Fund Budget of the East Jefferson Levee District for the Fiscal Year Ending June 30, 2024.

The foregoing was submitted to a vote; the vote thereon was as follows:


YEAS: Mr. Arrigo, Mr. Cosse, Mr. Fierke, Mr. Latiolais, Mr. Miller, Mr. Rabb and Mr. Settoon

NAYS: None

ABSENT: Mr. Duplantier

This resolution was declared adopted this 16th day of March, 2023.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 16, 2023, held in New Orleans, LA, at which a quorum was present.


Clay A. Cosse
Secretary