

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Southeast Louisiana Flood Protection Authority – East on behalf of the Orleans Levee District in Orleans Parish will be held at its regular meeting place at the Franklin Avenue Administrative Complex, Meeting Room 201, 6920 Franklin Avenue, New Orleans, LA on Thursday, December 21, 2023 at 11:00 a.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year’s maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$51,523,139 and the amount of increase in taxes attributable to the millage increase is \$2,377,663.

On the motion of Mr. Rabb,
 Seconded by Mr. Fierke, the following resolution was offered:

**RESOLUTION NO. 03-16-23-04 - APPROVAL OF FY 2024 BUDGET FOR THE
 SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST ON BEHALF
 OF THE ORLEANS LEVEE DISTRICT**

WHEREAS, the Southeast Louisiana Flood Protection Authority-East on behalf of the Orleans Levee District (OLD) has reviewed financial projections for Fiscal Year Ending June 30, 2024, including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2024:

TWELVE MONTHS ENDING JUNE 30, 2024 BUDGETS

	GENERAL FUND	SLIP FUND	COMBINED
REVENUES			
Ad Valorem Taxes	22,161,000	19,484,600	41,645,600
Intergovernmental Revenue	1,093,900	-	1,093,900
Revenue from Lake Borgne	461,700	-	461,700
Mineral Revenue	963,900	-	963,900
Interest Income	750,000	1,706,500	2,456,500
Misc. Revenue	1,872,400	-	1,872,400
Total Revenue	27,302,900	21,191,100	48,494,000
EXPENSES			
Personnel Services	12,089,300	-	12,089,300
Training and Travel	44,000	-	44,000
Professional Services	250,000	-	250,000
Contractual Services	6,335,200	-	6,335,200
Materials and Supplies	2,266,600	-	2,266,600
Equipment	3,408,100	-	3,408,100
Other Charges	923,865	795,600	1,719,465
Cost Sharing	7,395,800	-	7,395,800
MMCI Services	-	41,745,100	41,745,100
Total Expenses	32,712,865	42,540,700	75,253,565
Income Before Other Sources (Uses)	(5,409,965)	(21,349,600)	(26,759,565)
Sources/Uses	150,000	-	150,000
Transfer to Other Agencies			
Gain/Loss on Fixed Assets			

CHANGES IN FUND BALANCES	(5,259,965)	(21,349,600)	(26,609,565)
FUND BALANCES, BEGINNING OF YEAR (per audit)	34,253,312	(10,731,029)	23,522,283
FUND BALANCES AT END OF YEAR - UNRESERVED	28,993,347	(32,080,629)	(3,087,282)

WHEREAS, the O.L.D. is mandated to submit an approved budget by April 1, 2023, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 16, 2023, reviewed the O.L.D. General Fund and SLIP Fund Budget for the Fiscal Year Ending June 30, 2024.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority-East approves the General Fund and SLIP Fund Budget of the Orleans Levee District for the Fiscal Year Ending June 30, 2024.

The foregoing was submitted to a vote; the vote thereon was as follows:

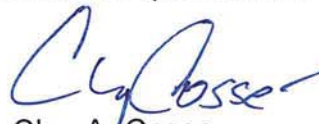
YEAS: Mr. Arrigo, Mr. Cosse, Mr. Fierke, Mr. Latiolais, Mr. Miller, Mr. Rabb and Mr. Settoon

NAYS: None

ABSENT: Mr. Duplantier

This resolution was declared adopted this 16th day of March, 2023.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 16, 2023, held in New Orleans, LA, at which a quorum was present.


Clay A. Cosse
Secretary