

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Southeast Louisiana Flood Protection Authority – East on behalf of the Orleans Levee District in Orleans Parish will be held at its regular meeting place at the Franklin Avenue Administrative Complex, Meeting Room 201, 6920 Franklin Avenue, New Orleans, LA on Thursday, October 17, 2024 at 10:00 a.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year’s maximum. The estimated total amount of tax revenues to be collected in the next year from the increased millage rates is \$62,784,513.76 and the estimated amount of increase in taxes attributable to the millage increases is \$7,617,990.58.

On the motion of Mr. Settoon,
 Seconded by Mr. Fierke, the following resolution was offered:

**RESOLUTION NO. 03-21-24-04 - APPROVAL OF FY 2025 BUDGET FOR THE
 SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST ON BEHALF
 OF THE ORLEANS LEVEE DISTRICT**

WHEREAS, the Southeast Louisiana Flood Protection Authority-East on behalf of the Orleans Levee District (OLD) has reviewed financial projections for Fiscal Year Ending June 30, 2025, including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2025:

TWELVE MONTHS ENDING JUNE 30, 2025 BUDGETS

	GENERAL FUND	SLIP FUND	TOTAL
REVENUES			
Tax Revenue	27,402,300	24,120,900	51,523,200
Grant Revenue	-	277,800	277,800
Intergovernmental	1,057,000	-	1,057,000
Rev from LBBLD	638,800	-	638,800
Rev from Nonflood	-	-	-
Mineral Revenue	-	-	-
Interest Income	964,300	2,132,100	3,096,400
Misc Revenue	4,455,100	-	4,455,100
Total Revenues	34,517,500	26,530,800	61,048,300
EXPENSES			
Personnel Services	13,906,300	-	13,906,300
Training	78,000	-	78,000
Professional Services	165,600	-	165,600
Contractuals	5,995,300	-	5,995,300
Materials	2,444,500	-	2,444,500
Equipment	2,722,000	-	2,722,000
Other Charges	1,103,700	969,100	2,072,800
MMCI	-	42,837,980	42,837,980
Cost Sharing	9,729,200	-	9,729,200
Total Expenses	36,144,600	43,807,080	79,951,680
Net Changes in Fund Balance	(1,627,100)	(17,276,280)	(18,903,380)
Fund Balance, Beginning	29,210,872	54,410,409	83,621,281
Unassigned Fund Balance, Ending	27,583,772	37,134,129	64,717,901

WHEREAS, the O.L.D. is mandated to submit an approved budget by April 1, 2024, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 21, 2024, reviewed the O.L.D. General Fund and SLIP Fund Budget for the Fiscal Year Ending June 30, 2025.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority-East approves the General Fund and SLIP Fund Budget of the Orleans Levee District for the Fiscal Year Ending June 30, 2025.

The foregoing was submitted to a vote; the vote thereon was as follows:

YEAS: Mr. Fierke, Mr. Miller, Mr. Noel, Mr. Rabb and Mr. Settoon

NAYS: None

ABSENT: Mr. Cosse, Mr. Duplantier and Ms. Settoon

This resolution was declared adopted this 21st day of March, 2024.

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I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 21, 2024, held in New Orleans, LA, at which a quorum was present.



Thomas G. Fierke
Secretary