

**MINUTES OF
SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY-EAST
FINANCE COMMITTEE MEETING
HELD ON DECEMBER 18, 2025**

PRESENT: Chair, K. Randall Noel, Committee Members, Pete Vicari, Roy M. Carubba
ABSENT: Mike Schnell, Committee Member

The Finance Committee of the Southeast Louisiana Flood Protection Authority-East (FPA or Authority) met on December 18, 2025, in the Franklin Avenue Complex Building, 2nd Floor, 6920 Franklin Avenue, New Orleans, LA. Mr. Noel called the meeting to order at 9:45 a.m.

Opening Comments: None

Adoption of Agenda: Mr. Vicari presented a motion to amend the agenda, seconded by Mr. Carubba to add two items to the agenda; (1) The discussion of an RFP for Banking and (2) The discussion of an RFP for Insurance. The Committee unanimously agreed to amend the agenda and add the items to New Business. Mr. Vicari then put forth a motion to adopt the agenda as amended, seconded by Mr. Carubba. The motion to adopt the agenda as amended was unanimously adopted.

Approval of Minutes: The Committee approved the minutes of the Finance Committee held on October 16, 2025.

Public Comments: None

Regional Finance Director's Report:

Regional Finance Director, Denise Williams announced that Ms. Karen Fernandez of the Finance Department passed away earlier in the week. Mr. Vicari asked for a moment of silence.

Presentations:

None

New Business

Item 1 for discussion: RFP for Banking. The Committee voted to recommend Board approval of an RFP for banking services. The vote was as follows: Yays: Mr. Vicari, Mr. Carubba Nays: Mr. Noel

Item 2 for discussion: RFP for Insurance. The Committee voted to recommend Board approval of an RFP for Insurance services. The vote was as follows: Yays: Mr. Vicari, Mr. Carubba, Mr. Noel Nays: None

There was no further business, therefore, the meeting was adjourned at 9:55 a.m.