MINUTES OF
SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY-EAST
FINANCE COMMITTEE MEETING
HELD ON JUNE 17, 2026

PRESENT: Chair, David Martin, Committee Members, Pete Vicari, Elton J. Meyers
ABSENT: None

The Finance Committee of the Southeast Louisiana Flood Protection Authority-East (FPA or Authority) met on June 17, 2026, in the Franklin Administrative Complex, Meeting Room 201, New Orleans, LA. Mr. Martin called the meeting to order at 9:30 a.m.

Opening Comments:

Brief comments were made by Chair, David Martin.

Adoption of Agenda: Mr. Vicari presented a motion to adopt the agenda, seconded by Mr. Meyers. The Committee unanimously agreed to adopt the agenda.

Approval of Minutes: Mr. Vicari presented a motion to approve the minutes of the meeting held on May 21, 2026, seconded by Mr. Meyers. The vote was as follows; Yays: Mr. Martin, Mr. Vicari, Mr. Meyers; Nays: None.

Presentations: None

Public Comments: Marie Gasperecz, Gulf Coast Bank
Heather Olivier, Regions Bank
David Blasini, Capital One Bank

New Business:

1. Discussion of the approval of the representations made by management in the Louisiana Compliance Questionnaires for the Southeast Louisiana Flood Protection Authority-East (FPA), Orleans Levee District (OLD), East Jefferson Levee District (EJLD) and Lake Borgne Basin Levee District (LBBLD).

On the motion of Mr. Vicari, seconded by Mr. Meyers, the committee opened discussion on the proposed item.

Mr. Martin advised the committee that he had reviewed the questionnaires and based on the recommendation of staff, he felt comfortable executing the documents and would ensure that the questionnaires would be executed and sent to the appropriate authority.

2. Discussion of the Selection Committee's evaluation results and recommendation for banking services provider.

   On the motion of Mr. Vicari and seconded by Mr. Meyers, the committee opened discussion on the proposed item.

   Jeff Williams, Regional Director, presented Finance Director, Denise Williams's report and recommendation. Mr. Williams reported that after careful deliberations, the Committee determined that Capital One provides the best combination of financial value, operational efficiency and risk management for FPA-E and is recommending the Board approve Capital One as the Authority's Fiscal Agent.

   The evaluation results were as follows: Capital One - Total Score 579; Regions Bank – Total Score – 447.5: Gulf Coast Bank – Total Score – 388.5

After discussion, Mr. Martin presented a motion to defer making a recommendation to the Board until the next Committee meeting which will give the Commissioners time to meet with staff and discuss the submitted proposals. Mr. Vicari seconded the motion.

A vote was taken as follows: Yeas: Martin, Vicari, and Meyers. Nays: None

The motion to defer passed.

There was no further business, therefore, the meeting was adjourned at 9:45 a.m.