

**MINUTES OF
SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY-EAST
FINANCE COMMITTEE MEETING
HELD ON AUGUST 20, 2026**

PRESENT: Chair, David Martin, Committee Members, Pete Vicari, Elton J. Meyers
ABSENT: None

The Finance Committee of the Southeast Louisiana Flood Protection Authority-East (FPA or Authority) met on August 20, 2026, in the Franklin Administrative Complex, Meeting Room 201, New Orleans, LA. Mr. Martin called the meeting to order at 9:30 a.m.

Opening Comments: None

Adoption of Agenda: On the motion of Mr. Martin, seconded by Mr. Vicari, the committee voted to adopt the agenda. The vote was as follows: Yays: Mr. Vicari, Mr. Meyers, Mr. Martin. Nays: None.
The motion passed.

Approval of Minutes: On the motion of Mr. Meyers, seconded by Mr. Vicari the committee voted to approve the minutes of the meeting held on July 17, 2026. The vote was as follows; Yays: Mr. Martin, Mr. Vicari, Mr. Meyers; Nays: None.

The motion passed.

Public Comments:

Richie Kernion – Edward Jones Investments

Presentations:

Lawrence Williams – 50-year Financial Model & Strategic Plan

- Mr. Williams reported that AECOM and Ernst and Young were the two top firms to submit competitive proposals.
- AECOM was the clear choice of the selection committee and requested that the Committee accept their recommendation that the FPA enter into a contract with AECOM.
- Mr. Williams anticipates the contracting period should begin in early September and the financial model should be completed by the end of December.

Regional Finance Director Report: Denise Williams

Ms. Williams presented the 4th Quarter Budget to actual report.

- The financial audit is on-going
- Budget meetings for the FY28 budget will begin in November.

Mr. Vicari reminded the Finance Department that we have made a commitment to post the budget on the website early for advance public review prior to adoption of the budget.

The Committee thanked Ms. Williams for her service in regards to her announcement that she will be retiring.

New Business:

1. Discussion and recommendation of vendor to undertake the Authority's 50-year financial model and strategic plan.

Following discussion, on motion of Mr. Martin, seconded by Mr. Meyers, the committee voted to make a recommendation to the Board to approve AECOM as the developer of the Authority's 50-year financial model and strategic plan.

The votes were as follows: Yays: Mr. Vicari, Mr. Martin, Mr. Meyers; Nays: None

The motion passed.

2. Discussion of SLIP reserves and projected bond investments.

There was no further business, therefore, the meeting was adjourned at 9:58 a.m.