

**MINUTES OF
SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY-EAST
FINANCE COMMITTEE MEETING
HELD ON FEBRUARY 7, 2013**

PRESENT: Stephen Estopinal, Chair
Timothy Doody, Committee Member

The Finance Committee of the Southeast Louisiana Flood Protection Authority-East (SLFPA-E or Authority) met on February 7, 2013, in Meeting Room 221, Orleans Levee District Franklin Administrative Complex, 6920 Franklin Avenue, New Orleans, Louisiana. Mr. Estopinal called the meeting to order at 8:30 a.m.

Opening Comments: None.

Adoption of Agenda: The agenda was adopted as presented.

Approval of Minutes: The Committee approved the minutes of the Finance Committee meeting held on January 10, 2013.

Public Comments:

None.

OLD Business:

A. Discussion of recordation of contracts.

The requirements of three new statutes (R.S. 38:2192, 39:1554 and 38:222) concerning the recordation of contracts due to contract changes or amendments were discussed at the January 10th Committee meeting. The Authority's current Indefinite Delivery-Indefinite Quantity (ID-IQ) contracts do not include a not-to-exceed contract amount. Mr. Lacour advised that he suggested to the SLFPA-E Regional Director that the ID-IQ contracts be amended in order to provide a not-to-exceed dollar ceiling. Should the task orders under an ID-IQ contract taken together exceed the not-to-exceed contract amount, and fall within the parameters of the new statutes, the recordation of the original contract and all contract changes will be required. Mr. Lacour will contact the Regional Director regarding the suggestion to amend the ID-IQ contracts and development not-to-exceed dollar amounts. Adoption of a resolution by the Board will be required in order to amend the contracts.

New Business:

A. Distribution of the draft East Jefferson Levee District, Lake Borgne Basin Levee District, Orleans Levee District and SLFPA-E Fiscal Year 2014 Budgets.

The Committee received the proposed FY 2014 Budgets from the SLFPA-E and levee districts. Presentations on the proposed budgets will take place at the next Finance Committee meeting.

There was no further business; therefore, the meeting was adjourned at 8:37 a.m.