

**MINUTES OF
SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY-EAST
FINANCE COMMITTEE MEETING
HELD ON FEBRUARY 5, 2015**

PRESENT: Paul Tilly, Chair
Stephen Estopinal, Committee Member
Tyrone Ben, Committee Member

The Finance Committee of the Southeast Louisiana Flood Protection Authority-East (SLFPA-E or Authority) met on February 5, 2015, in Meeting Room 201, Orleans Levee District Franklin Administrative Complex, 6920 Franklin Avenue, New Orleans, Louisiana. Mr. Tilly called the meeting to order at 9:00 a.m.

Opening Comments: None.

Adoption of Agenda: The agenda was adopted by the Committee.

Approval of Minutes: The Committee approved the minutes of the Finance Committee meeting held on December 11, 2014.

Public Comments: None.

New Business:

A. Distribution of preliminary Fiscal Year 2015-2016 Budgets for the SLFPA-E, EJLD, LBBLD and O.L.D.

The proposed draft preliminary Fiscal Year 2015-2016 Budgets for the SLFPA-E, East Jefferson Levee District (EJLD), Lake Borgne Basin Levee District (LBBLD) and Orleans Levee District (O.L.D.) were distributed to Committee members. Robert Turner, SLFPA-E Regional Director, advised that the budgets were being distributed so that the Committee members would have an opportunity to review the documents prior to the March Committee meeting. He pointed out that changes would probably be made to the draft preliminary budgets.

Mr. Estopinal offered a motion, which was seconded by Mr. Ben and unanimously adopted, to take the budgets under advisement.

B. Discussion of roll forward of East Jefferson Levee District ad valorem tax millage rate.

Fran Campbell, EJLD Executive Director, explained that the EJLD would like to roll forward its ad valorem tax millage rate this year. Calendar year 2015 is the last opportunity to roll forward the millage rate prior to the next reassessment. The EJLD

did not previously roll forward the millage rate because it did not want to receive any more revenue than was needed. Some of the levees in the EJLD will require raising at an estimated cost of twenty to thirty million dollars prior to the installation of armoring by the U.S. Army Corps of Engineers (USACE). The roll forward would produce approximately \$200,000 of additional revenue for the EJLD.

Mr. Estopinal offered a motion, which was seconded by Mr. Ben and unanimously adopted, to recommend the roll forward of the EJLD ad valorem tax millage rate as allowed by law. It was noted that the proper notice requirements must be adhered to prior to the payment of the item on the Board's agenda.

Mr. Turner informed the Committee concerning the preliminary scope of work for the Hurricane Surge Analysis Update Phase I (planning phase). The scope of work is still a work in progress. He explained that he has met with a number of people who participated in the USACE's original surge analysis or in the peer review process for input. The last meeting with former participants will be sometime next week. The logistics for structuring the solicitation will need to be discussed. Mr. Kemp invited anyone who wishes to participate in the discussion of this matter to the Coastal Advisory Committee meeting that will be held on February 20, 2015.

There was no further business; therefore, the meeting was adjourned at 9:10 a.m.