

EAST JEFFERSON LEVEE DISTRICT BUDGET
FISCAL YEAR ENDING JUNE 30, 2012

	General Fund	Levee Improvement Fund	Total (Memorandum Only)
REVENUES			
Ad Valorem Taxes Collected	8,000,000		8,000,000
State Revenue Sharing Funds	510,000		510,000
Interest and Dividend	70,000	25,000	95,000
Permit	18,000		18,000
30% Transfer of Ad Valorem	(2,400,000)	2,400,000	0
TOTAL REVENUES	6,198,000	2,425,000	8,623,000
EXPENDITURES			
Administrative & Executive	1,149,566	170,000	1,319,566
Levee Maintenance	2,671,414		2,671,414
Police	1,936,293		1,936,293
Sheriff Pension Costs	289,000		289,000
Capital Outlays	500,300	9,000,000	9,500,300
TOTAL EXPENDITURES	6,546,573	9,170,000	15,716,573
EXCESS OF REVENUES OVER EXPENDITURES	(348,573)	(6,745,000)	(7,093,573)
BEGINNING FUND BALANCES	11,179,048	13,615,587	24,794,635
ENDING FUND BALANCES	10,830,474	6,870,587	17,701,062

On the motion of Mr. Wittie,
 Seconded by Mr. Jackson, the following resolution was offered:

RESOLUTION NO. 03-17-11-10 - APPROVAL OF EJLD FY 2012 BUDGET

WHEREAS, the Southeast Louisiana Flood Protection Authority-East (SLFP AE) has reviewed financial projections for Fiscal Year 2012 for the East Jefferson Levee District, including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year 2012:

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REVENUES			
Ad Valorem Taxes Collected	8,000,000		8,000,000
State Revenue Sharing Funds	510,000		510,000
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BEGINNING FUND BALANCES	11,179,048	13,615,587	24,794,635
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WHEREAS, the East Jefferson Levee District is mandated to submit an approved budget by April 1, 2011, to the Joint Legislative Committee on the Budget and other various oversight authorities.

WHEREAS, the Finance Committee at its meeting held on March 3, 2011, reviewed and recommended approval of the EJLD Budget for the Fiscal Year Ending June 30, 2012.

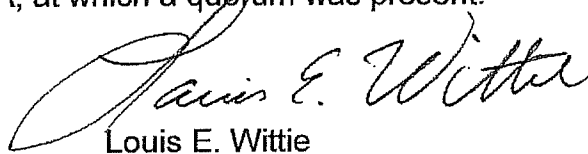
BE IT HEREBY RESOLVED, That the Southeast Louisiana Flood Protection Authority-East approves the Fiscal Year 2012 General Operating Budget and the Fiscal Year 2012 Levee Improvement Budget for the East Jefferson Levee District.

The foregoing was submitted to a vote, the vote thereon was as follows:

YEAS: Mr. Barnes, Mr. Barry, Mr. Estopinal, Mr. Jackson, Mr. Losonsky and
Mr. Wittie
NAYS: None
ABSENT: Mr. Goins and Mr. Pineda

This resolution was declared adopted this 17th day of March, 2011.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting of March 17, 2011, held in Chalmette, LA, at which a quorum was present.



Louis E. Wittie
Secretary