

**LAKE BORGNE BASIN LEVEE DISTRICT  
BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2012  
AS ADOPTED MARCH 17, 2011**

**REVENUES:**

Taxes	\$ 3,300,000
Intergovernmental	3,523,000
Insurance proceeds	
Charges for services:	
Permits	4,000
Rents and leases	-
Oil and gas royalties	-
Investment income	35,000
Cost sharing allocations from affiliates	4,000
Miscellaneous	34,000
Total revenues	<u>6,900,000</u>

**EXPENDITURES**

**FLOOD AND DRAINAGE PROTECTION:**

Personnel services	2,946,000
Travel	4,300
Contractual services	154,900
Materials and supplies	484,300
Professional services	351,200
Other charges	1,695,300
Cost sharing allocations to affiliates	100,000
Machinery and equipment	4,635,000
Hurricane expenses	
Total expenditures	<u>10,371,000</u>
Excess of revenues over expenditures	<u>(3,471,000)</u>

**OTHER FINANCING SOURCES (USES)**

<b>NET CHANGES IN FUND BALANCES</b>	<u>(3,471,000)</u>
FUND BALANCE AT BEGINNING OF YEAR	5,422,966
FUND BALANCE AT END OF YEAR	<u>\$ 1,951,966</u>

On the motion of Mr. Estopinal,  
Seconded by Mr. Barry, the following resolution was offered:

**RESOLUTION NO. 03-17-11-08 - APPROVAL OF LBBLD FY 2012 BUDGET**

**WHEREAS**, the Southeast Louisiana Flood Protection Authority-East (SLFP AE) has reviewed financial projections for Fiscal Year Ending June 30, 2012 for the Lake Borgne Basin Levee District, including estimated revenues and expenditures, and

**WHEREAS**, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2012.

**LAKE BORGNE BASIN LEVEE DISTRICT  
PROPOSED BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2012**

**REVENUES:**

Taxes	\$	3,300,000
Intergovernmental		3,523,000
Insurance proceeds		
Charges for services:		
Permits		4,000
Rents and leases		
Oil and gas royalties		
Investment income		35,000
Cost sharing allocations from affiliates		4,000
Miscellaneous		34,000
Total revenues		<u>6,900,000</u>

**EXPENDITURES**

**FLOOD AND DRAINAGE PROTECTION:**

Personnel services		2,946,000
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Other charges		1,695,300
Cost sharing allocations to affiliates		100,000
Machinery and equipment		4,635,000
Hurricane expenses		
Total expenditures		<u>10,371,000</u>
Excess of revenues over expenditures		<u>(3,471,000)</u>

**OTHER FINANCING SOURCES (USES)** 0

**NET CHANGES IN FUND BALANCES** (3,471,000)

FUND BALANCE AT BEGINNING OF YEAR

5,422,966

FUND BALANCE AT END OF YEAR

\$ 1,951,966

**WHEREAS**, the Lake Borgne Basin Levee District (LBBLD) is mandated to submit an approved budget by April 1, 2011, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

**WHEREAS**, the Finance Committee at its meeting held on March 3, 2011, reviewed and recommended approval of the LBBLD Budget for the Fiscal Year Ending June 30, 2012.

**BE IT HEREBY RESOLVED**, that the Southeast Louisiana Flood Protection Authority-East approves the Fiscal Year Ending June 30, 2012 Budget for the Lake Borgne Basin Levee District.

The foregoing was submitted to a vote, the vote thereon was as follows:

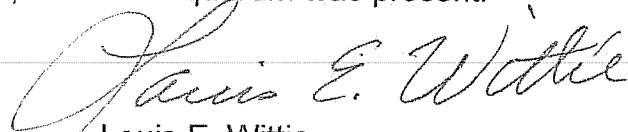
YEAS: Mr. Barnes, Mr. Barry, Mr. Estopinal, Mr. Jackson, Mr. Losonsky and Mr. Wittie

NAYS: None

ABSENT: Mr. Goins and Mr. Pineda

This resolution was declared adopted this 17<sup>th</sup> day of March, 2011.

I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting of March 17, 2011, held in Chalmette, LA, at which a quorum was present.



Louis E. Wittie  
Secretary